

**GELEX GROUP**



No.: 01/2024/GELEX/BB-DHDCD

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

*Hanoi, 28 March 2024*

**MINUTES OF  
THE 2024 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
OF GELEX GROUP JOINT STOCK COMPANY**

**A- Enterprise name, time, venue, and members of the Annual General Meeting of Shareholders (AGM):**

**1. *Enterprise name:*** GELEX Group Joint Stock Company (“**Company**” or “**GELEX**”)

Head office: No. 52 Le Dai Hanh Street, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi City.

Enterprise code: 0100100512

**2. *Time:*** 08:53 a.m. on 28 March 2024

**3. *Venue:*** Thang Long Ballroom, 7th Floor, Meliá Hanoi Hotel - No. 44B Ly Thuong Kiet, Tran Hung Dao, Hoan Kiem District, Hanoi.

**4. *Participants:***

- Board of Directors (BOD) of the Company;
- Board of Management (BOM) of the Company;
- Mr. Pham Hoai Nam - Representative of Deloitte Vietnam Audit Company Limited - the auditor of GELEX’s 2023 financial statements.
- And at 08:53 a.m. on 28 March 2024, 278 shareholders attending the meeting (in person or by proxy), representing **460,309,576** shares, accounting for **54.0589%** of the total number of voting shares of GELEX Group Joint Stock Company. (As of 28 March 2024, the total number of voting shares of the Company was **851,495,793** share).
- Each common share has one vote. Accordingly, the total votes of shareholders attending the meeting at this time was: **460,309,576** votes, accounting for **54.0589%** of the total votes of all shareholders of the Company.

## **B - Content of the AGM:**

### **I- Opening, Report on shareholders' eligibility examination.**

1. Ms. Nguyen Thi Hong Nhung on behalf of the Organizing Committee announced the reason and introduced the delegates.
2. Mr. Dao Viet Dinh on behalf of the Shareholders' Eligibility Examination Committee reported the results of checking the procedures for convening the AGM and shareholders' eligibility to attend the 2024 AGM of GELEX Group Joint Stock Company.

At 08:53 a.m. on 28 March 2024, 278 shareholders attending the meeting (in person or by proxy), representing **460,309,576** votes, accounting for **54.0589%** of the total votes of GELEX Group Joint Stock Company.

**Conclusions:** The Annual General Meeting of Shareholders (“AGM”) in 2024 of GELEX Group Joint Stock Company was eligible to proceed according to the provisions of the 2020 Enterprise Law and the Company Charter.

Pursuant to Clause 6 Article 146 of the 2020 Enterprise Law, after the meeting has started, shareholders or the persons authorized to attend the meeting may register and vote immediately after registration; in this case, the validity of the contents voted previously shall not be changed.

Therefore, the number of shareholders attending the AGM (in person or by proxy) at each time, if additional, shall be recorded before voting on each matter at the AGM.

### **II-Introduction of Chairman, Secretariat, Vote Counting Committee; Approval of the list of Vote Counting Committee, Agenda, and Working Regulations of the AGM.**

1. Ms. Nguyen Thi Hong Nhung on behalf of the Organizing Committee introduced the Chairman of the AGM, Mr. Nguyen Trong Hien - Chairman of the BOD of GELEX Group Joint Stock Company.
2. Mr. Nguyen Trong Hien introduced the members to jointly run the AGM, including:
  - Mr. Le Ba Tho - Vice Chairman of the BOD;
  - Mr. Luong Thanh Tung - Vice Chairman of the BOD;
  - Mr. Dau Minh Lam - Member of the BOD, Chairman of the Audit Committee;
  - Mr. Nguyen Van Tuan – General Director, Member of the BOD;
3. Mr. Nguyen Trong Hien - Chairman of the BOD introduced the AGM Secretariat, including:
  - Ms. Dinh Thi Tinh - Secretary to the Company's General Director, Team Leader;
  - Ms. Nguyen Thi Phuong - Director of the Company's Legal Department.

4. Mr. Nguyen Trong Hien - Chairman of the AGM introduced the members of the Vote Counting Committee for the AGM to vote on and approve, including:
  - Mr. Do Xuan Thang, Group Office - Head of Committee;
  - Mr. Hoang Hung, Finance and Accounting Department - Member;
  - Mr. Nguyen Manh Dung, Legal Department - Member.
5. Mr. Nguyen Trong Hien - Chairman of the AGM summarized the implementation of the 2023 AGM Resolution and reported on the contents approved in the Resolutions of the previous AGMs.
6. Mr. Nguyen Trong Hien presented the Agenda and the Working Regulations of the AGM.

*By 9:12 a.m. on 28 March 2024, 53 more shareholders attended the meeting (in person or by proxy), increasing the total number of shareholders attending the meeting to 331 people (in person or by proxy), representing 469,645,591 votes, accounting for 55.1554% of the total voting rights of GELEX Group Joint Stock Company. The 2024 AGM of GELEX Group Joint Stock Company was still eligible to proceed according to the provisions of the 2020 Enterprise Law and the Company Charter.*

*Voting results by holding up voting cards to approve the List of Vote Counting Committee and the Agenda and Working Regulations of the AGM were as follows:*

No.	Content of voting	Total votes of shareholders attending and voting at the meeting	Number of votes and corresponding proportion in the total votes of shareholders attending and voting at the meeting				
			Valid	Invalid	Agree	Disagree	No opinion
1	List of Vote Counting Committee	469,645,591	469,645,591	0	469,645,591	0	0
			100%	0%	100%	0%	0%
2	Agenda of the AGM	469,645,591	469,645,591	0	469,645,591	0	0
			100%	0%	100%	0%	0%
3	Working Regulations of the AGM	469,645,591	469,645,591	0	469,645,591	0	0
			100%	0%	100%	0%	0%

Thus, with the approval proportion of 100% for the above matters, the AGM unanimously approved the List of Vote Counting Committee, the Agenda of the AGM, and the Working Regulations of the AGM.

### **III. Presentation of content of the Reports:**

1. Mr. Nguyen Hoang Long - Deputy General Director presented the Report on 2023 business performance and 2024 business plan direction.
2. Mr. Le Ba Tho - Vice Chairman of the BOD presented the Report of the BOD on governance and performance in 2023 and orientations for 2024.
3. Mr. Dau Minh Lam - Chairman of the Audit Committee presented the Report of independent members of the BOD in the Audit Committee.

### **IV. Presentation of proposals to the AGM:**

Mr. Bui Dang Khoa - Deputy Director of the Finance and Accounting Department presented Proposal No. 17/2024/GELEX/TTr-HDQT on matters submitted to the AGM:

- Matter 1: The 2023 Audited Financial Statements (including the 2023 Audited Separate Financial Statements and the 2023 Audited Consolidated Financial Statements);
- Matter 2: Audited report on the use of proceeds from offering shares to existing shareholders in 2021 until 16 January 2024;
- Matter 3: The 2023 profit distribution plan of the Company;
- Matter 4: The 2024 key plan targets;
- Matter 5: Appointment of an independent auditing company for the fiscal year 2024 and other related issues;
- Matter 6: Transactions with related parties in 2024;
- Matter 7: Plan to issue shares under the Employee Stock Ownership Plan in 2024.

### **V. The AGM discussed and commented on the content of the Reports and matters submitted:**

<b>Shareholder code</b>	<b>Question</b>	<b>The Presidium's answers</b>
048432	1. Regarding the roadmap to transfer the energy segment, are there any partners in	1. The energy segment is one of the Group's major investment segments. The divestment is part of the Group's strategy. Rather than a complete divestment from this segment, the Group will divest part of the portfolio (divestment from the projects currently in operation) to choose partners with financial capacity, technology, and capability to deploy large-scale

	<p>addition to Sembcorp? If this key segment is divested, what will be the Group's key segment in the coming time?</p> <p>2. Does the Company have a roadmap to reduce transactions with related parties or continue to use the parent-child transaction strategy?</p> <p>3. Why does the Company support the policy of leaving the stock exchange of the member companies such as THIBIDI, HEM, ...</p>	<p>renewable energy projects to accompany the Group in subsequent projects. Currently, the Group's potential investment portfolio includes approximately 3,500 - 3,900 MW of renewable energy. Regarding the divestment from energy projects, the main procedures in the transactions have been basically completed. The Group is carrying out the remaining procedures and expects that all legal procedures will be completed in the second quarter according to the regulations of state management agencies to close these transactions.</p> <p>2. The Report of the Independent Members of the BOD also explained to shareholders about the Group's transactions with related parties.</p> <p>For transactions with related parties within the holding group, in addition to compliance with legal regulations, it is necessary to ensure the following principles: (i) Ensuring objectivity, transparency, and fair rights of all parties in the transaction. In this aspect, the fairness in transactions have been ensured for all parties involved. (ii) Ensuring transactions are not regular but provide timely support for member companies in accordance with the strategic orientations. (iii) Ensuring the independence of member companies.</p> <p>In an investment institution, for synchronous development, member companies have the role of mutual support but must ensure transparency, fairness, and independence.</p> <p>During the development period of the Group, transactions with related parties are mutually supportive within the system and in compliance with legal regulations. Towards the future, the Group gradually deploys activities to orient a methodical financial management strategy for the entire system in which the Group plays a strategic, independent, and system-leading role.</p> <p>3. In the development of an enterprise, delisting is carried out in accordance with the provisions of law, and this does not mean reduced transparency or operational efficiency of the enterprise. Enterprises carrying out delisting procedures are enterprises of which the shares are hold by the GELEX system in large proportions in the long terms and have no</p>
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		liquidity. The delisting is intended to let member companies focus on production and business.
048391	<p>1. What will the proceeds from divestment from the power project portfolio be used for?</p> <p>2. Has there been any change in the development prospects and directions, the BOM's comments on the prospects of business segments, and the Group's strategy for key member companies?</p> <p>3. Whereas the 2024 Electricity Plan of GELEX has the target of profit before tax of about VND 1,100 billion, how much does the divestment contribute to this amount? CADIVI has concluded many large contracts since the beginning of the year, so is CADIVI's profit margin</p>	<p>1. The divestment from the power project portfolio complies with the agreements with partners. Restructuring the investment portfolio will also help GELEX recover an amount of investment, reduce debt, and strengthen financial capacity.</p> <p>The Group will focus capital on completing the Tran Nguyen Han hotel complex, investing in the joint venture with Frasers Property, and investing in other potential opportunities.</p> <p>2. Prospects of the Group in the coming years: In 2023, GELEX implemented an important strategy of strengthening cooperation with major international partners. In particular, the Group cooperated with Frasers, and the joint venture has come into operation. This is a cooperation deal that the Group's leadership evaluates as effective. The Group will also learn a lot of experience from this leading international partner. The Group has also cooperated with Sembcorp in the energy segment. For the electrical equipment segment, the Group plans to cooperate with major partners to develop high-tech environmentally friendly products.</p> <p>In the following years, the Group will focus on management and building a solid foundation for development with further vision. Particularly, the Group will focus on developing enterprises that have advantages and still have a lot of room for growth such as CADIVI, seeking cooperation with foreign partners with suitable criteria to receive technology transfer in the manufacture of higher value products. The Group is also planning to establish a new product research center, emphasizing on systematic R&amp;D. In the M&amp;A segment, the Group will continue to seek investment opportunities that match its criteria of management capacity, finance capacity, and human resources, etc.</p> <p>Generally assessing, the leadership finds that GELEX is improving and focusing on human resource management, financial management, internal auditing, and continuing to deploy risk management systems,... to build a solid foundation to step further.</p> <p>3. CADIVI is the key enterprise in the Group's electrical</p>

	<p>expected to increase or decrease compared to 2023?</p>	<p>equipment segment. CADIVI's gross profit margin in 2024 is planned to maintained at the same level as 2023.</p> <p>The total profit earned by GELEX Electric from divestment from the energy segment depends on the conditions of transaction closing.</p>
<p>046993</p>	<ol style="list-style-type: none"> <li>1. In the VGC's 2023 AGM, the cooperation with BYD was revealed. Please provide more information about this.</li> <li>2. In the 2024 plan for the real estate segment, the Company gradually transforms industrial park real estate from the traditional basic model to the industrial city model. Please share more information about this orientation.</li> <li>3. In addition to divestment from the energy segment in 2023, does GELEX intend to invest in any completely new segments, such as the financial</li> </ol>	<ol style="list-style-type: none"> <li>1. Regarding the land lease location, BYD also came to Vietnam with the policy of choosing Phu Ha Industrial Park to research investment in an electric vehicle factory. Viglacera, BYD, and Phu Tho province leaders had a relatively long negotiation process. However, the official implementation depends on BYD's strategy as well as the situation of the electric vehicle market. Viglacera also plans to reserve a land fund of about 100 hectares of commercial land if BYD needs it.</li> <li>2. Regarding the transformation of the industrial park model: Vietnam has had more than 30 years of attracting foreign investment and is currently in the third wave of investment with the focus on industries with higher added value. Along with that social shift, in accordance with the Government's orientation on green transformation, the Group's subsequent orientation is to transform into an industrial park model that incorporates many elements associated with the environment and society through integration of workers' housing ecosystem in industrial parks.  Viglacera (a member company of the Group) is an experienced and reputable company in the market. Viglacera is also very active in transformation to use its land resources more effectively and more environmentally friendly to create competitive advantages and capture new opportunities. This is also consistent with the general orientation of GELEX Group.</li> <li>3. GELEX is an investment group. Currently, the Group holds three direct investments: (I) GELEX Infrastructure specializing in renewable energy, industrial parks, and construction materials; (ii) GELEX Electric specializing in manufacturing and trading electrical equipment, electric cables, and transformers, etc. and new products to expand the value chain of the electrical equipment segment; and (iii) the joint venture with Frasers specializing in</li> </ol>

	segment?	<p>investment in factories and warehouses to serve investors.</p> <p>GELEX always evaluates and reviews the efficiency and quality of its investment portfolio to make decisions on continuing investment, maintaining, or cutting investments that are no longer suitable.</p> <p>On the other hand, along with the constantly changing business context/industry developments, the Group continuously researches and searches for new investments on the principle that new investment opportunities are more effective and serve the strategic goals of the Group.</p> <p>At present, Vietnam's advantages of a young population structure and a constantly high GDP growth rate will open up many opportunities in the financial services and real estate sector with reasonable investment costs. GELEX will also thoroughly prepare, research, and evaluate to choose good opportunities.</p>
001700	Please provide more information about the divestment from the energy segment. Is it partial divestment from subsidiaries in energy projects or partial divestment from GELEX Electric?	The entire divestment is to divest shares/capital in power projects/companies currently operating in GELEX Electric and GELEX Infrastructure lines.
048323	Regarding the divestment of state capital at Viglacera, would you please share the situation of this divestment? Does GELEX	<p>The Ministry of Construction has submitted the plan to divest from VGC in 2024-2025 to the Government for approval. VGC has hired an independent appraiser to value the Company shares for this purpose.</p> <p>GELEX does not prioritize increasing its ownership ratio in Viglacera but hopes for the investment of capable, experienced, and reputable foreign partners to jointly develop the enterprise. GELEX will support these partners in all necessary aspects to achieve the goal of developing VGC to a new level.</p>



	intend to purchase shares to increase its ownership ratio in Viglacera?	
001846	The situation of production and business of GELEX Electric and restructuring of member companies, including GELEX Electrical Equipment JSC and GELEX Electricity JSC.	<p><i>Regarding production and business situation:</i> Estimated operating results by the end of Q1/2024 of GELEX Electric:</p> <ul style="list-style-type: none"> <li>- Consolidated revenue: VND 3,350 billion, reaching 89% of the quarterly plan and equivalent to 98% of the same period in 2023.</li> <li>- Consolidated profit before tax: VND 86 billion, reaching 76% of the quarterly plan, equivalent to 66% of the same period in 2023.</li> </ul> <p><i>Regarding restructuring of member companies:</i></p> <p>GELEX Electrical Equipment Joint Stock Company has now been renamed GELEX Electricity Joint Stock Company (GELEX Electric) and in charge of the electrical equipment segment within the GELEX Group.</p> <p>In 2023, following the policy of GELEX BOD, GELEX Electric focused on restructuring its subsidiaries. Currently, GELEX Electricity has nine subsidiaries operating in the fields of electrical equipment, electric cables, transformers, meters, electricity generation and electricity trading.</p> <p>After a period of operation, the companies face major changes in market demand for their products.</p> <p>GELEX Electric has internal advantages such as cash flow, strong financial capacity, and good reputation in the market. Particularly, investment demand in the near future will increase due to low interest rates, so market demand in the following years is assessed quite high. However, there will be a shift to green and smart products. Therefore, to seize new opportunities, GELEX Electric focuses on restructuring its subsidiaries - cutting costs, collaborating with foreign partners, and investing in R&amp;D for new high-tech and environmentally friendly products.</p>
003346	As a large enterprise, does	Currently, enterprises in the banking sector account for the majority of the VN30 list. The scale of assets of these enterprises is very large, with some banks exceeding the

	<p>GELEX set a target to be included in VN30. What are the time and roadmap?</p>	<p>capitalization level of VND 2,000,000 billion. Their revenue and profits are huge.</p> <p>Being included in the VN30 basket is not only an affirmation of prestige, a testament to the clarity and transparency in an enterprise's production and business activities, but also an opportunity to help GELEX attracts capital flows/high-caliber and quality investors. This is also the desire and orientation of the Group BOD.</p> <p>Currently, State authorities also intend to change towards upgrading the market. GELEX expects there will be adjustments in stock selection criteria and the VN30 basket to have more balance between sectors. Then GELEX will have more opportunities to be included in this index.</p>
048391	<ol style="list-style-type: none"> <li>1. Is the planned dividend payout ratio 15% in 2024? By cash or shares?</li> <li>2. Regarding activities related to Titan joint venture: What are the projections on revenue and area for the next 5 years?</li> </ol>	<ol style="list-style-type: none"> <li>1. Dividend: The Group plans to pay dividends in cash for the year 2024 at a rate of 15%.</li> <li>2. Regarding activities related to Titan joint venture: <p>Titan joint venture is developing four ready-built factory/warehouse projects in industrial parks with an area of about 80 hectares. According to the plan, the construction of all 80 hectares of Phase 1 will be completed in the next 2 years. It is expected that it will begin to be rented in June this year.</p> <p>Because these are long-term investment projects, short-term revenue and profit data will not fully reflect the project efficiency. However, financially, GELEX has made calculations and accordingly, the investment can achieve a good rate of return after 10 years.</p> </li> </ol>

The Presidium answered all questions asked directly by shareholders at the AGM. For questions sent to the Presidium after the discussion time within the framework of the AGM, the Company will post the answers on the Company Website for shareholders to follow up.

**VI. The AGM voted to approve the Reports and Proposals.**

*By 11:33 a.m. on 28 March 2024, 29 more shareholders attended the meeting (in person or by proxy), increasing the total number of shareholders attending the meeting to 360 people (in person or by proxy), representing 472,878,190 votes, accounting for 55.5350% of the total voting rights of GELEX Group Joint Stock Company. The 2024 AGM of GELEX Group Joint Stock Company was still eligible to proceed according to the provisions of the 2020 Enterprise Law and the Company Charter.*

Total votes of all shareholders attending the AGM: 472,878,190 votes;

Total votes of shareholders who attended the AGM but did not vote: 70,400 votes;

Thus, the total votes of shareholders who attended the AGM and voted on the AGM's Reports and Proposals: 472,807,790 votes;

No.	Content of voting	Total votes of shareholders attending and voting at the meeting	Number of votes and corresponding proportion in the total votes of shareholders attending and voting at the meeting				
			Valid	Invalid	Agree	Disagree	No opinion
1	Report on 2023 business performance and 2024 business plan direction	472,807,790	472,758,505	49,285	472,006,035	0	752,470
			99.9896%	0.0104%	99.8304%	0%	0.1591%
2	Report of the BOD on governance and performance in 2023 and orientations for 2024	472,807,790	472,758,505	49,285	472,009,235	0	749,270
			99.9896%	0.0104%	99.8311%	0%	0.1585%
3	Report of the Independent Members of the Board of Directors in the Audit Committee	472,807,790	472,758,505	49,285	472,479,035	0	279,470
			99.9896%	0.0104%	99.9305%	0%	0.0591%
4	2023 Audited Financial Statements (including 2023 Audited	472,807,790	472,758,505	49,285	472,017,505	10,000	731,000

	Separate Financial Statements and 2023 Audited Consolidated Financial)		99.9896%	0.0104%	99.8329%	0.0021%	0.1546%
5	Audited report on the use of capital received from the Public Offering in 2021 until 16 January 2024	472,807,790	472,758,505	49,285	471,671,682	10,000	1,076,823
			99.9896%	0.0104%	99.7597%	0.0021%	0.2278%
6	Appropriation Plan for 2023 of the Company	472,807,790	472,758,505	49,285	472,404,070	66,312	288,123
			99.9896%	0.0104%	99.9146%	0.0140%	0.0609%
7	Key targets of the plan in 2024	472,807,790	472,758,505	49,285	472,454,133	4,370	300,002
			99.9896%	0.0104%	99.9252%	0.0009%	0.0635%
8	Appointment of an independent auditing company for the fiscal year 2024 and other related issues	472,807,790	472,754,235	53,555	462,879,789	0	9,874,446
			99.9887%	0.0113%	97.9002%	0%	2.0885%
9	9.1. Transactions with related parties in 2024 -	240,669,914	240,620,629	49,285	231,998,443	8,210,763	411,423

	GELEX Electricity Joint Stock Company (*)		99.9795%	0.0205%	96.3969%	3.4116%	0.1709%
	9.2. Transactions with related parties in 2024 - GELEX Infrastructure Joint Stock Company (**)	471,042,790	470,993,505	49,295	462,847,319	7,730,763	415,423
			99.9895%	0.0105%	98.2601%	1.6412%	0.0882%
10	Plan to issue shares under the Employee Stock Ownership Plan in 2024	472,807,790	472,758,505	49,285	455,572,547	16,838,508	347,450
			99.9896%	0.0104%	96.3547%	3.5614%	0.0735%

**Notes:**

- (\*) Because nine shareholders attending the meeting (representing 232,137,876 votes) did not have voting rights as they were related parties in the transaction, after voiding their votes as prescribed, the total number of rightful votes of the shareholders attending and voting at the meeting for content No. 9.1 - Transactions with related parties in 2024 - GELEX Electricity Joint Stock Company were 240,669,914 votes.
- (\*\*\*) Because two shareholders attending the meeting (representing 1,765,000 votes) did not have voting rights as they were related parties in the transaction, after voiding their votes as prescribed, the total number of rightful votes of the shareholders attending and voting at the meeting for content No. 9.2 - Transactions with related parties in 2024 - GELEX Infrastructure Joint Stock Company were 471,042,790 votes.

Thus, with the corresponding proportions of affirmative votes of each matter mentioned above, the AGM agreed to approve the matters with the specific corresponding proportions of affirmative votes as follows:

1. The full text of the Report on 2023 business performance and 2024 business plan direction (attached hereto) was passed by 99.8304% of total votes of shareholders attending and voting at the meeting;
2. The full text of the Report of the BOD on governance and performance in 2023 and orientations for 2024 (attached hereto) was passed by 99.8311% of total votes of shareholders attending and voting at the meeting;
3. The full text of the Report of the Independent Members of the Board of Directors in the Audit Committee (attached hereto) was passed by 99.9305% of total votes of shareholders attending and voting at the meeting;
4. The 2023 Audited Financial Statements (including the 2023 Audited Separate Financial Statements and the 2023 Audited Consolidated Financial Statements) (*According to Matter 1 stated in Proposal No. 17/2024/GELEX/TTr-HDQT dated 5 March 2024*) were passed by 99.8329% of total votes of shareholders attending and voting at the meeting;
5. The full text of the Audited report on the use of capital received from the Public Offering in 2021 until 16 January 2024 (attached hereto) was passed by 99.7597% of total votes of shareholders attending and voting at the meeting;
6. The Company's 2023 profit distribution plan (*According to Matter 3 stated in Proposal No. 17/2024/GELEX/TTr-HDQT dated 5 March 2024*) was passed by 99.9146% of total votes of shareholders attending and voting at the meeting;
7. The key targets of the plan in 2024 (*According to Matter 4 stated in Proposal No. 17/2024/GELEX/TTr-HDQT dated 5 March 2024*) was passed by 99.9252% of total votes of shareholders attending and voting at the meeting;
8. The appointment of an independent auditing company for the fiscal year 2024 and other related issues (*According to Matter 5 stated in Proposal No. 17/2024/GELEX/TTr-HDQT dated 5 March 2024*) were passed by 97.9002% of total votes of shareholders attending and voting at the meeting;
9. The transactions with related parties in 2024 (*According to Matter 6 stated in Proposal No. 17/2024/GELEX/TTr-HDQT dated 5 March 2024*) were passed:
  - 9.1. For transactions with GELEX Electricity Joint Stock Company, the proportion of affirmative votes in the total votes of shareholders attending and voting at the meeting was 96.3969%;
  - 9.2. For transactions with GELEX Infrastructure Joint Stock Company, the proportion of affirmative votes in the total votes of shareholders attending and voting at the meeting was 98.2601%;

10. The Plan to issue shares under the Employee Stock Ownership Plan in 2024 (*According to Matter 7 stated in Proposal No. 17/2024/GELEX/TTr-HDQT dated 5 March 2024*) was passed by 96.3547% of total votes of shareholders attending and voting at the meeting.

**VII. Approval of Draft Minutes and Resolution of the 2024 Annual General Meeting of Shareholders:**

Ms. Dinh Thi Tinh on behalf of the Secretariat presented to the AGM the content of the Draft Minutes of the 2024 AGM and the Draft Resolution of the 2024 AGM of GELEX Group Joint Stock Company. The AGM elected to approve the content of the Minutes and the Resolution of the AGM by raising the voting card according to the Charter, Working Regulations, and the Chairman’s orders.

*By 12:15 p.m. on 28 March 2024, 81 shareholders (attending in person or by proxy) left the AGM; therefore, the total number of shareholders remaining at the meeting was 279 people (in person or by proxy), representing 467,035,484 votes, accounting for 54.8488% of the total voting rights of GELEX Group Joint Stock Company. The 2024 AGM of GELEX Group Joint Stock Company was still eligible to proceed according to the provisions of the 2020 Enterprise Law and the Company Charter.*

- *Voting results were as follows:*

No.	Content to be approved	total votes of shareholders attending and voting at the meeting	Number of votes and corresponding proportion in the total votes of shareholders attending and voting at the meeting				
			Valid	Invalid	Agree	Disagree	No opinion
1	Draft Minutes of 2024 AGM	467,035,484	467,035,484	0	467,035,484	0	0
			100%	0%	100%	0%	0%
2	Draft Resolution of 2024 AGM	467,035,484	467,035,484	0	467,035,484	0	0
			100%	0%	100%	0%	0%

Thus, with the approval rate of 100% for the above contents, at the AGM, the Minutes and Resolution of the 2024 AGM of GELEX Group Joint Stock Company were passed.

**VIII. Mr. Nguyen Trong Hien announced the closing of the AGM.**

The 2024 AGM of GELEX Group Joint Stock Company ended at 12:20 p.m. on 28 March 2024.

Mr. Nguyen Trong Hien, as the Chairman of the 2024 AGM of GELEX Group Joint Stock Company, on behalf of the AGM signed and promulgated the Minutes and the Resolution of the AGM.

**ON BEHALF OF THE SECRETARIAT**

**CHAIRMAN OF THE AGM**

**(SIGNED)**

**(SIGNED)**

**Dinh Thi Tinh**

**Nguyen Trong Hien**